



1 February 2008

PRESS RELEASE

**VERs from Indian Wind Project and CERs from Vietnamese Hydro Power Project  
purchased during latest ACX-Change auction**

Asia Carbon Exchange (ACX-Change) held auctions for VERs and CERs on 29 January and 30 January 2008 respectively. Both the auctions resulted in successful transactions. About 15,000 VERs (retro credits) from a registered CDM Indian Wind Project was sold to an European buyer for €4.00 per VER.

About 240,000 CERs from a Vietnamese Hydro Power Project at the PDD stage was sold to a Japanese buyer for €10.40 per CER.

ACX-Change's next auctions for VERs and CERs are scheduled for 26 and 27 February 2008 respectively.

ACX-Change is the world's first CDM focused carbon exchange platform. The Exchange has successfully facilitated a total of 3.4 million CERs since its launch auction in November 2005. This translates to liquidity in the market equivalent to almost €27 million.

All ACX-Change's CER and VER auctions are announced through its website [www.asiacarbonexchange.com](http://www.asiacarbonexchange.com).

About ACX-Change:

ACX-Change is the first CDM focused global carbon exchange that provides an electronic trading platform for buyers and sellers of projects based carbon credits. ACX-Change's proprietary platform has features that will enable it to seamlessly enter into spot trading upon operationalization of the ITL, as well as facilitate the auctioning of both CERs and VERs.

Singapore